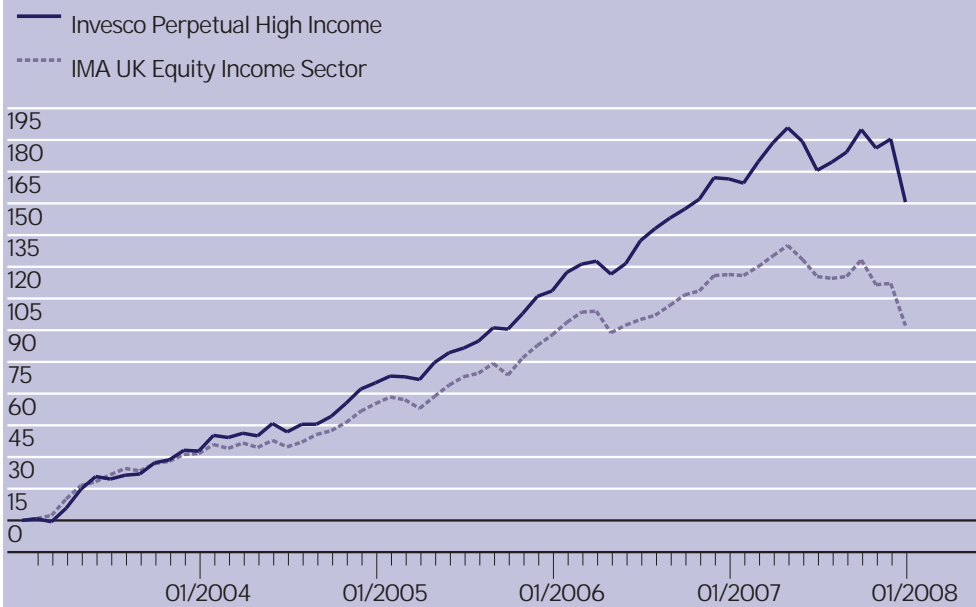




# High Income Fund

## February 2008 (covering the month of January 2008)

### Five year performance<sup>2</sup>



Past performance is not a guide to future returns. The chart shown above should be viewed in conjunction with the 'Standardised rolling 12-month performance' table overleaf.

Breakdown by industry sector <sup>1</sup>	%
Utilities	22.0
Consumer Goods	20.5
Oil & Gas	11.3
Consumer Services	10.6
Telecommunications	9.0
Health Care	8.7
Industrials	8.5
Financials	8.2
Technology	1.5
Unit/Investment Trusts/Other	0.7
Cash	-1.0
Total	100

Breakdown by country of investment <sup>1</sup>	%
United Kingdom	91.7
United States	5.8
Netherlands	1.7
Bermuda	1.1
Cayman Island	0.4
Denmark	0.2
Global Markets	0.1
Cash	-1.0
Total	100

Breakdown by market cap <sup>1</sup>	%
£20 + Billion	33.7
£10 - 20 Billion	16.4
£5 - 10 Billion	18.6
£3 - 5 Billion	5.3
£1 - 3 Billion	14.2
£0 - 1 Billion	12.8
Cash	-1.0
Total	100

Breakdown by asset type <sup>1</sup>	%
Equities	101.0
Cash	-1.0
Total	100

### Important Information

<sup>1</sup> All fund portfolio figures within this leaflet are as at 31 January 2008. The Historic yield reflects the income distributions declared over the past 12 months and is shown as a percentage of the mid-market share price, as at 31 January 2008. It does not include any initial (sales) charge and investors may be subject to tax on distributions. (Source: Invesco Perpetual.) S&P Fund Ratings are as at 31 January 2008, Copyright© 2007 The McGraw-Hill Companies, Limited trading as Standard & Poor's. All rights reserved.

<sup>2</sup> Performance figures are shown in sterling on a mid-to-mid basis, inclusive of net reinvested income and net of the annual management charge and all other fund expenses to 31 January 2008. The figures do not reflect the initial (sales) charge paid by individual investors. Graph figures are as at the end of the relevant month unless otherwise stated. Standardised past performance figures are as at 31 December 2007. (Source: Lipper)

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Past performance is not a guide to future returns.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Where Invesco Perpetual has expressed views and opinions, these may change.

Please refer to the latest Full Prospectus, Simplified Prospectus and PEP & ISA Key Features and latest Annual or Interim Short Reports for more information on our funds. Further information on our products is available using the contact details shown.

Invesco Perpetual's PEP and ISA products are managed by Invesco Asset Management Limited.

No new money can be subscribed to a PEP.

Telephone calls may be recorded.

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